

Information on the fees and charges in relation to the cross-border activities of AIFMs, EuSEF managers, EuVECA managers and UCITS management companies referred to in Article 10(1) of Regulation (EU) 2019/1156

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This page contains information on the fees and charges levied by Securities Market Agency (SMA) for carrying out its duties in relation to the cross-border activities of AIFMs, EuSEF managers, EuVECA managers and UCITS management companies referred to in Article 10(1) of Regulation (EU) 2019/1156 of the European Parliament and of the Council of 20 June 2019 on facilitating cross-border distribution of collective investment undertakings.

Legal basis for all fees and charges levied by the Securities Market Agency (hereinafter: SMA):

- [Tariff of fees and compensations of the Securities Market Agency \[SI\]](#) (Official Gazette of the Republic of Slovenia, No. 75/19, 86/21, 88/21 – corr., 173/21 in 151/22; hereinafter: the Tariff)

The amount of fees and compensations of the Tariff shall be determined by the number of points (the Tariff No of its B) part), unless otherwise determined by the Tariff.

The amount of the fee and compensation in euros shall be calculated as the product of the number of points for an individual obligation and the value of the point* on the day of the occurrence of this obligation.

*As determined in the Tariff (as of the date of this Information, one tariff point is 4,20 EUR)

Incoming cross-border management fees and charges

- (a) registration fees
No fees and charges are levied by SMA in relation to registration.
- (b) fees levied for the notification of documents and for any subsequent update of prior notification
No fees are levied by SMA in relation to the notification of documents and for any subsequent update of prior notification.
- (c) passporting fees
No fees are levied by SMA in relation to passporting of management services.
- (d) management fees
No fees and charges are levied by SMA in relation to cross-border management.
- (e) annual supervisory fee

EU UCITS management companies:

In accordance with the Tariff No 122, para 2, the annual supervisory fee for the supervision of a EU UCITS management company (Article 450/1 of ZISDU-3) amounts to:

- 0,04 % of the average annual net asset value of each mutual fund in the previous year, managed by EU UCITS management company at 31 December through freedom of establishment (branch),
whereas annual supervisory fee shall be levied for each fund separately in the amount of at least 480 points or at least 40 points per month and a maximum of 9.840 points or a maximum of 820 points per month (in conjunction with para 5, indent 1);
- 0,03 % of the average annual net asset value of each mutual fund in the previous year, managed by EU UCITS management company at 31 December through freedom to provide services,
whereas annual supervisory fee shall be levied for each fund separately in the amount of at least 300 points or at least 25 points per month and a maximum of 7.020 points or a maximum of 585 points per month (in conjunction with para 5, indent 2);
- 40 points per month for each newly established mutual fund in the current year, if it provides management of investment funds in the Republic of Slovenia through a branch, whereby the obligation to pay arises on the first day of the month following the entry into force of the fund rules and becomes due on every 5th of the month for the current month;
- 25 points per month for each newly established mutual fund in the current year, if it provides management of investment funds in the Republic of Slovenia directly, whereby an obligation to pay arises on the first day of the month following the entry into force of the fund rules and becomes due on every 5th of the month for the current month;
- in the case of a merger of mutual funds in accordance with Article 269 of ZISDU-3, the specific rules apply in accordance with the Tariff No 122, paras 3 and 5.

As a general rule - the annual supervisory fee is paid in a lump sum for the current year. According to the Article 8, para 1, and Article 9, para 2, of the Tariff, the obligation to pay the annual supervisory fee arises for the current year on January 1st and becomes due on May 31st of the current year.

EU AIFMs:

In accordance with the Tariff No 123, para 1, the annual supervisory fee for the supervision of a EU AIFM amounts to:

- 0,05 % of the average annual net asset value in the previous year of each real-estate investment company and ELTIF marketed to retail investors established in the Republic of Slovenia, for which EU AIFM at 31 December provided management of investment funds
whereas annual supervisory fee shall be levied for each fund separately in the amount of at least 300 points and a maximum of 14.040 points or a maximum of 1.170 points per month (in conjunction with para 5);
- 0,03 % of the average annual net asset value in the previous year of each other AIF, for which EU AIFM at 31 December provided management of investment funds
whereas annual supervisory fee shall be levied for each fund separately in the amount of at least 300 points and a maximum of 14.040 points or a maximum of 1.170 points per month (in conjunction with para 5);
- 50 points per month for each newly established real-estate investment company and ELTIF established in the Republic of Slovenia in the current year, whereby the obligation to pay arises on the first day of the month following the entry into force of the fund rules or establishment of a company and becomes due on every 5th of the month for the current month;
- 25 points per month for each other newly established AIF in the current year, whereby the obligation to pay arises on the first day of the month following the entry into force of the fund rules or establishment of a company and becomes due on every 5th of the month for the current month.

Should the annual supervisory fee for an individual fund be levied in amount to less than or equal to 300 points, it shall be paid in a lump sum for the current year (para 6).

As a general rule - the annual supervisory fee is paid in a lump sum for the current year. According to the Article 8, para 1, and Article 9, para 2, of the Tariff, the obligation to pay the annual supervisory fee arises for the current year on January 1st and becomes due on May 31st of the current year.

Incoming cross-border marketing fees and charges

- (a) pre-marketing fees
No fees and charges are levied by SMA in relation to pre-marketing by AIFMs.
- (b) registration fees
No fees and charges are levied by SMA in relation to registration.
- (c) fees levied for the notification of documents and for any subsequent update of prior notification
No fees and charges are levied by SMA in relation to notification of documents and for any subsequent update of prior notification.
- (d) passporting fees

EU UCITS management companies

In accordance with the Tariff No 55, para 1, the fee for the procedure for the notification of intention to market units of EU UCITSs (Article 138 ZISDU-3) amounts to 50 points per each fund or compartment notified in the procedure. The obligation to pay the fee arises on the day on which the notification is made to the SMA.

Further technical instructions for the payment of the fee:

- Guidance Notice on marketing of units of UCITS in the Republic of Slovenia (*available on the SMA's website*)

EU AIFMs

In accordance with the Tariff No 70, para 1, indent 1, the fee for the procedure for the notification of marketing of units of AIF or EU AIF (Article 217 ZUAIS) amounts to 50 points per each AIF or EU AIF notified in the procedure. The obligation to pay the fee arises on the day on which the notification is made to the SMA.

In accordance with the Tariff No 70, para 1, indent 2, the fee for the procedure for the notification of marketing of units of AIF or EU AIF (Article 217 ZUAIS) amounts to 75 points per each AIF or EU AIF notified in the procedure which will also be marketed to non-professional investors. The obligation to pay the fee arises on the day on which the notification is made to the SMA.

Further technical instructions for the payment of the fee:

- Guidance Notice on marketing of units of AIFs in the Republic of Slovenia (*available on the SMA's website*)

- (e) de-notification fees
No fees and charges are levied by SMA in relation to de-notification.
- (f) annual supervisory fee

EU UCITS management companies

In accordance with the Tariff No 122, para 7, the annual supervisory fee for the supervision of the EU UCITS management company or a self-managed fund that markets

units of investment fund in the Republic of Slovenia (Article 452/2 ZISDU-3), amounts to 200 points for each investment fund and is paid in a lump sum for the current year. As a general rule - according to the Article 8, para 1, and Article 9, para 2, of the Tariff, the obligation to pay the annual supervisory fee arises for the current year on January 1st and becomes due on May 31st of the current year.

Further technical instructions for the payment of the fee:

- Guidance Notice on marketing of units of UCITS in the Republic of Slovenia (*available on the SMA's website*)

EU AIFMs

In accordance with the Tariff No 123, para 7, the annual supervisory fee for the supervision of the EU AIFM that markets units of AIF or of EU AIF in the Republic of Slovenia (Article 256/2 ZUAIS), amounts to 50 points for each AIF or EU AIF, or 200 points for each AIF or EU AIF that is also marketed to non-professional investors. As a general rule - the annual supervisory fee is paid in a lump sum for the current year. According to the Article 8, para 1, and Article 9, para 2, of the Tariff, the obligation to pay the annual supervisory fee arises for the current year on January 1st and becomes due on May 31st of the current year.

Further technical instructions for the payment of the fee:

- Guidance Notice on marketing of units of AIFs in the Republic of Slovenia (*available on the SMA's website*)

Disclaimer: The fees or charges listed above are those that are levied by SMA. However, marketing UCITS or AIFs in Republic of Slovenia may incur other costs relating to administrative obligations, third-party advice or commercial development. SMA is not responsible for maintaining external websites and is not liable for any error or omission on any external website to which hyperlinks are provided on this webpage.