

Paris, 31 July 2006

AMF warns the public about Jean-Pierre Gallien

The French securities regulator, Autorité des Marchés Financiers (AMF), is warning the public about the activities of Jean-Pierre Gallien, who describes himself as a statistician, analyst-programmer, artificial intelligence engineer and IT speculator on the Nasdaq and the currency markets.

Mr Gallien approaches companies and individuals with offers of "asset investments at the most attractive valuations in the market". If they accept, he opens an account for them and has them pay over money, claiming that it will remain available at all times upon request.

The AMF points out that Mr Gallien is not authorised to carry on a direct marketing activity in France; nor is he licensed to conduct an asset management business. Prospective investors are therefore advised to treat any such offers with the utmost caution.

Furthermore, the AMF has forwarded the information in its possession about Jean-Pierre Gallien to the French prosecuting authorities.