

Paris, 25 July 2006

AMF warns the public about Oxbridge International Limited

The French securities regulator, Autorité des Marchés Financiers (AMF), is warning the public about the activities of Oxbridge International Limited. This company is contacting French investors by telephone, encouraging them to purchase financial products and asking them to send money to its bank accounts in Spain and the Czech Republic, among other places, without subsequently providing them with proof that their orders have been executed.

The AMF points out that Oxbridge International Limited is not authorised to carry on a direct marketing activity in France or to receive and transmit securities orders. Moreover, the UK Financial Services Authority has already warned British investors against dealing with the firm.

Accordingly, the AMF advises prospective investors to treat this offer with the utmost caution.

Furthermore, the AMF has forwarded the information in its possession about Oxbridge International Limited to the French prosecuting authorities.