



**Certificate of Approval of a Base Prospectus
pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005
Certificate Reference 2181**

To: Finanzmarktaufsicht, Austria
Financial Services and Markets Authority, Belgium
Financial Supervision Commission, Bulgaria
Securities and Exchange Commission, Cyprus
Czech National Bank, Czech Republic
Finanstilsynet, Denmark
Financial Supervision Authority, Estonia
Finanssivalvonta, Finland
Autorité des Marchés Financiers, France
Bundesanstalt für Finanzdienstleistungsaufsicht, Germany
Capital Market Commission, Greece
Hungarian Financial Supervisory Authority, Hungary
Commissione Nazionale per le Società e la Borsa, Italy
Financial and Capital Market Commission, Latvia
Bank of Lithuania, Lithuania
Commission de Surveillance du Secteur Financier, Luxembourg
Financial Services Authority, Malta
Autoriteit Financiële Markten, The Netherlands
Finanstilsynet, Norway
Komisja Nadzoru Finansowego, Poland
Comissão do Mercado de Valores Mobiliários, Portugal
Financial Supervisory Authority, Romania
Securities Market Agency, Slovenia
National Bank of Slovakia, Slovak Republic
Comisión Nacional del Mercado de Valores, Spain
Finansinspektionen, Sweden
Financial Conduct Authority, United Kingdom

From: Central Bank of Ireland

We hereby certify that the Base Prospectus detailed below has been drawn up pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005 and was approved by us on 12 August 2015.

Name of Issuer: MBA Community Loans PLC

Registered Office: 2 Grand Canal Square
Grand Canal Harbour
Dublin 2
Ireland

Type of Securities: €1,000,000,000 Secured Limited Recourse Note Programme

(references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up): Annexes V, VII and VIII

Guarantor (if any): N/A

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information required under [Item _ of Annex _] on the following grounds: N/A



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

Signed:

Handwritten signature of Ray Keene in blue ink, positioned above a horizontal line.

For and on behalf of the: Central Bank of Ireland

Date:

14 August 2015

Attachments:

- (1) Base Prospectus
- (2) Translations