



**Certificate of Approval of a Prospectus  
pursuant to The Prospectus Regulations 2005**

**To:**

**FINANZMARKTAUFSICHT (FMA) - FINANCIAL MARKET AUTHORITY (AUSTRIA)  
 COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)  
 FINANCIAL SUPERVISION COMMISSION (BULGARIA)  
 SECURITIES AND EXCHANGE COMMISSION (CYPRUS)  
 CZECH NATIONAL BANK (CZECH REPUBLIC)  
 FINANSTILSYNET (DENMARK)  
 FINANCIAL SUPERVISION AUTHORITY (ESTONIA)  
 RAHOITUSTARKASTUS (FINLAND)  
 AUTORITE DES MARCHES FINANCIERS (FRANCE)  
 BUNDESANSTALT FUR FINANZDIENSTLEISTUNGSaufICHT (BAFIN) (GERMANY)  
 CAPITAL MARKET COMMISSION (GREECE)  
 HUNGARIAN FINANCIAL SUPERVISORY AUTHORITY (HUNGARY)  
 FINANCIAL SUPERVISORY AUTHORITY (ICELAND)  
 CENTRAL BANK OF IRELAND (IRELAND)  
 COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (ITALY)  
 FINANCIAL AND CAPITAL MARKET COMMISSION (LATVIA)  
 SECURITIES COMMISSION (LITHUANIA)  
 COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (LUXEMBOURG)  
 MALTA FINANCIAL SERVICES AUTHORITY (MALTA)  
 AUTORITEIT FINANCIERE MARKTEN (AFM) (THE NETHERLANDS)  
 KREDITILSYNET (NORWAY)  
 POLISH FINANCIAL SUPERVISION AUTHORITY (POLAND)  
 COMISSAO DO MERCADO DE VALORES MOBILIARIOS (PORTUGAL)  
 ROMANIAN NATIONAL SECURITIES COMMISSION (ROMANIA)  
 NATIONAL BANK OF SLOVAKIA (SLOVAK REPUBLIC)  
 SECURITIES MARKET AGENCY (SLOVENIA)  
 COMISION NACIONAL DEL MERCADO DE VALORES (SPAIN)  
 FINANSINSPEKTIONEN (SWEDEN)**

**From:**

**The Financial Conduct Authority  
 25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom**

We hereby certify that the Prospectus detailed below have been drawn up in accordance with Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing the Directive and were approved by the FCA on 21 April 2015.

<b>Name of Issuer:</b>	<b>BrewDog Plc</b>	<b>Financial Conduct Authority</b>
<b>Registered Office/Seat:</b>	<b>Scotland</b>	<b>Document Approved</b>
<b>Type of Securities:</b>	<b>Registration Document</b>	<b>Date: 21/04/15</b>
	<b>Summary Note</b>	<b>Signed: [Signature]</b>
	<b>Securities Note</b>	



**Guarantor (if any):** N/A

**Annexes:** Annexes III, Annex XXII, Annex XXV, Annex XXX

We have authorised, in accordance with Article 8 of Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing Directive 2003/71/EC as amended, the omission of the information on the following grounds: **No omission**

**Attachments:**

1. Registration Document, Securities Note and Summary Note dated 21 April 2015
2. Translations of Summary